



Gift Acceptance Policy

Acceptance of any contribution, gift, or grant is at the discretion of Lake Champlain Maritime Museum (LCMM). LCMM will not accept any gift unless it can be used or expended consistently with the purpose and mission of LCMM.

LCMM will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gifts.

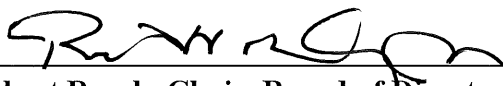
All donations, including donations of cash or publically traded securities and donations of in-kind services, will be accepted at the discretion of LCMM.

Certain other gifts, real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for LCMM.


LCMM will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift.

LCMM will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, LCMM will restrict information about the gift and the name of the donor to only those staff members with a need to know.

LCMM will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a financial contribution or a donor to LCMM.

Signed 
Robert Beach, Chair, Board of Directors

3/15/19
Date

Signed 
Susan McClure, Executive Director

3/15/19
Date

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